

**Guidelines for NEP UGCF Syllabus w.e.f. 2022-23**

for the paper titled

**“ Investment Banking and Financial Services” of B.Com(H)**

DSC 6.2 Semester VI

JOINTLY ORGANISED BY

Department of Commerce, Delhi School of Economics, University of Delhi.

and

Gargi College, University of Delhi.

Date: 1<sup>st</sup> March, 2025

Time: 6 P.M.

Venue: Online Via Google Meet

**MINUTES OF THE MEETING**

An online meeting to discuss and finalise the guidelines for the paper titled “Investment Banking and Financial Services” [B.Com (H), DSC 6.2 Semester VI ( NEP Syllabus)] was held on 1<sup>st</sup> March, 2025, at 6pm. The meeting was jointly organised by Department of Commerce, Delhi School of Economics, University of Delhi and Gargi College, University of Delhi.

The meeting was convened by Dr. Anjali Siwal, (Convenor) and Dr. Sushil Kumar (Co-Convenor), Gargi College, & Prof. (Dr.) Urvashi Sharma represented the Department of Commerce, University of Delhi.

The discussion focused on setting teaching guidelines, lecture distribution, and marks allocation for the course under the NEP syllabus. The following members were present at the meeting.

S. No.	Name of the Faculty	Department/ Affiliated College Name
1	Prof. (Dr.) Urvashi Sharma	Department of Commerce, Delhi School of Economics
2	Dr. Anjali Siwal	Gargi College
3	Dr. Sushil Kumar	Gargi College
4	Neha Birwal	Dyal Singh College (Evening)
5	Alok Bandhu	Sri Aurobindo College
6	Dr. Naseem Akhter	Dyal Singh College (Evening)
7	Pankaj Gusain	Ramanujan College
8	Dr. Shivali	Kamla Nehru College
9	Dr. Vijaylaxmi	Sri Aurobindo College

10	Ravi	SOL, DU
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The meeting commenced with a welcome note by Dr. Anjali Siwal, who extended her greetings to Prof. Urvashi Sharma and all participants from various colleges of the University of Delhi. After discussion, the following guidelines were unanimously agreed upon by all present, including the representative from the Department of Commerce.

**General Guidelines related to the lectures assigned, assessment pattern and University examination:**

- Number of lectures assigned: 45
- Duration of final exam: 3 Hours
- Total marks: 160 (including 30 Marks internal Assessment, 40 Marks continuous Assessment, and Final university examination of 90 Marks).
- Question paper should comprise 5 questions of 18 marks each (with internal choice), requiring comprehensive coverage of entire Syllabus.

**Unit wise Marks distribution of 90 marks for Semester End Examination was decided as follows:**

Units	Description	Marks
Unit – I	Investment Banking	9
Unit – II	Issue Management	18
Unit – III	Financial Services – I	18
Unit - IV	Financial Services – II	18
Unit - V	Mergers and Acquisitions	27

**Examination -Related Guidelines**

1. The paper-setting board must design the Question Paper and marking Scheme to ensure objective and consistent evaluation throughout the assessment process.
2. The Question Paper must adhere strictly to the prescribed guidelines.
3. No question should be given from case studies.

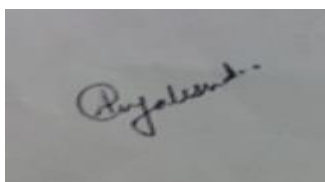
**Teaching -Related Guidelines**

Syllabus of the Unit	Scope of the Unit
<b>Unit 1 – Investment Banking (9 Marks)</b> Investment Banking: introduction, concept, importance, commercial Banks VS Investment Banks, functions on investment banks, types of investment banking operations, investment banking in India – Evolution, characteristics, Recent developments and the way ahead, structure of Investment Banks, SEBI guidelines for Merchant Bankers, pre-issue and post-issue regulatory framework	i) Investment Banking : Concept, Importance, Commercial Banks VS Investment Banks Investment Banking : Functions , Operations, Evolutions  ii) SEBI guidelines for Merchant Bankers, pre-issue and post-issue regulatory framework

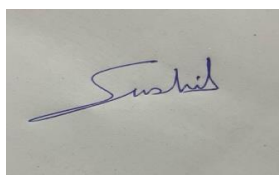
<p><b>Unit II – Issue Management (18 marks)</b></p> <p>Issue management: Emergence and role of capital market, types of issue – public issue, book building, green shoe option, private placement, preferential allotment, right issue, bonus issue, depository receipts, process of issue management, lead manager – duties and responsibilities of lead manager, underwriting – concept and types, issue management intermediaries, de-mat account – concept and importance, depository system – NSDL, CDSL.</p>	<p>i) Issue Management : Emergence and role of capital market, types of issue – public issue, book building, green shoe option ii) Depository System : NSDL, CDSL, Concept of Underwriting and Types, Concept of De-mat.</p>
<p><b>Unit III – Financial Services – I (18 marks)</b></p> <p>Financial services I – leasing – concept and types of leasing, Venture capital – various steps in venture financing, start-ups- concept and financing, mutual funds – role, types of mutual funds, pension funds, insurance – classifications, principles of insurance, An overview of Regulatory framework – RBI, SEBI, IRDA, PFRDA</p>	<p>i) Concept and types of leasing, Venture capital – various steps in venture financing ii) Start-up Concept, Mutual Funds &amp; Types iii) Insurance – Classifications, Principles of Insurance iv) An overview of Regulatory framework – RBI, SEBI, IRDA, PFRDA</p>
<p><b>Unit IV - Financial Services – II (18 marks)</b></p> <p>Financial services – II: banking product and services, Innovations in banking sectors, NBFC – Concepts, commercial Banks VS NBFCs, services provided by NBFCs, housing Finance – concepts and types, housing finance institutions, Credit Rating – concepts and significance, credit rating agencies, factoring and forfaiting, securitisation – concept, securitisation as a funding mechanism, financial counselling, portfolio management services</p>	<p>i) Banking Products &amp; Services, Innovation in Banking Sectors, NBFCs, Banks VS NBFCs ii) Housing Finance- Concept &amp; Types iii) Credit Rating – concepts and significance, credit rating agencies, securitisation – concept, securitisation as a funding mechanism, financial counselling, portfolio management services</p>
<p><b>Unit V – Mergers and Acquisitions (27 marks)</b></p> <p>Mergers and acquisitions: Process of M&amp;A, Role of investment Bankers in M&amp;A, Rationale and considerations of M&amp;A, financial evaluations of M&amp;A, Valuation Techniques – Comparable companies’ analysis, precedent transaction analysis, discounted cash flow analysis, leveraged buyout, takeover defences, corporate restructuring – methods of corporate restructuring, challenges – legal ethical and governance issues in Investment Banking.</p>	<p>i) Mergers and acquisitions: Process of M&amp;A, Role of investment Bankers in M&amp;A, Rationale and considerations of M&amp;A, financial evaluations of M&amp;A ii) Valuation Techniques – Comparable companies’ analysis, precedent transaction analysis, discounted cash flow analysis, leveraged buyout, takeover defences iii) corporate restructuring – methods of corporate restructuring, challenges – legal ethical and governance issues in Investment Banking.</p>

- (i) Internal Assessment- 30 Marks ( As per University Guidelines)
  - a) 12 Marks for Class Test
  - b) 12 Marks for Assignment
  - c) 6 Marks for Attendance
- (ii) Continuous Assessment- 40 Marks ( As per University Guidelines)
  - a) 35 Marks for Continuous Assessment
  - b) 5 Marks for Attendance

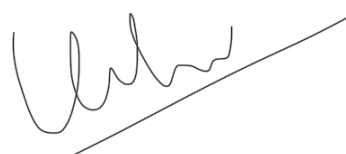
The faculty members actively participated in the discussions and expressed their appreciation for the initiative taken by Prof. Ajay Singh, head and Dean, Department of Commerce, Delhi School of Economics, University of Delhi. A heartfelt gratitude was also conveyed to Prof.(Dr.) Urvashi Sharma, Department of Commerce, Delhi School of Economics, for her valuable contributions and unwavering support throughout the deliberations.



Dr. Anjali Siwal  
Convenor  
Gargi College



Dr. Sushil Kumar  
Co- Convenor  
Gargi College



Prof.(Dr.) Urvashi Sharma  
Representative  
Department of Commerce, Delhi School of Economics